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From: P.Ann [mailto:prann@ufl.edu]

Sent: Wednesday, July 19, 2006 1:27 PM

To: Public Hearing

Subject: Walmart bank

As an employee of WalMart, I have seen in just the last 3 years this company's loyalty to its employees go out the window. Formerly, long-term employment at WalMart was considered a goal and an achievement, even celebrated with names listed in the monthly in-house newsletter if over 20 years with the company. Stores are losing 50-100 people who walk out when their full-time hours and pay is cut. Other stores must send personnel to cover these walk-outs, just to keep the store manned and stocked. With the expense of paying overtime to these employees, WalMart has missed the concept. One wonders at the management's lack of judgement of aggravating so many people. They thought more people would rush into the openings, but they are getting too much of a bad reputation for most people to be interested in WalMart "opportunities".

If in a few short years, WalMart can turn on its own people to exploit and misuse them, how much less compunction will there be to turn against the people who would trust the WalMart Bank with their money? With this kind of backwards thinking, who can trust WalMart to make rational and compenent decisions on handling other people's money? Surely, the management attitudes about the little people being disposable might indicate that the little investor could be disposable, also.